Backus Bulletin

"Your Management, Your Way"

This and That

August 2017

We have a new friendly voice at the front office. Anna Aiello was with us for five years but her first born grandchild stole her away from us! We were sorry to lose her but happy for our new addition.

Celeste Serrano has a wonderful background in customer relations. She lives in Salinas with her husband and three children. In her free time she enjoys taking her children to the park and watching movies. Celeste has jumped right in to our busy office and is doing a great job. We all answer the phone as necessary, but Celeste is first in line.

Cindy Vargas has a new assistant—Stephanie Zavala. Stephanie comes to us from Wells Fargo Bank and also has a great background

in customer service.
Stephanie just got married this past October and is enjoying the married life.
She and her husband enjoy traveling and exploring the outdoors. Her primary responsibility in the office is tenant issues (new applications, new tenants, repairs, turnovers) but also assists Cindy in her many and varied tasks.

We are changing to a new bank as of September 1, 2017. Our current bank is 1st Capitol and we will be going with Seacoast Commerce Bank. Most of you will not notice the difference, but it is always nice to know where your money is being held.

Seacoast specializes in business banking and has a large portfolio of property management companies. We have some special needs such as a large number of ACH rents and the fact that all of the money

in the Trust Account belongs to different owners. There are some regulations in regards to Trust Accounts that many banks find confusing so it is a pleasure to be working with an institution that knows exactly what we are talking about.

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Backus Properties

P.O. Box 1089 Salinas, CA 93902 (831) 455-2052 Fax: (831) 455-2087 info@backuspm.com

backuspm.com



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Contact us:

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Asst. Property Manager Asst. Property Manager

Daisy Puente

Cindy Vargas

Asst. Property Manager

Property Manager

Cvndie Scott Admin. Assistant Stephani Zavala

Asst. Property Manager

Celeste Serrano Admin. Assistant

Fred Nohr

SallyAnn Mejia

Admin. Manager

Bookkeeper

Office Hours: Mon-Fri 9am-4:30pm Saturday - by appointment Sundays & Holidays - closed

Announcements & Services

WHAT CAN WE DO TO MAKE OWNING A **RENTAL PROPERTY EASIER FOR YOU?**

We won't know unless you tell us! Don't forget we have an "Eviction Protection" plan for \$20.00 per month that covers the \$1,000-\$1500 attorney fees if you have to evict a tenant. We also have "Rent Protection" at 2% additional management fee that means we will pay the rent if the tenant does not pay on time or not at all. Call or email our office: info@backuspm.com or 831-455-2052.

THINKING OF BUYING OR SELLING?

If you are thinking of buying or selling, we can assist you. We specialize in residential and multi-residential units and are experienced in conventional sales. purchases as well as short sales. Just call and ask for Bill and we will help you with your Real Estate needs. There is no obligation. Check out your property value today!

ON-LINE STATEMENTS

Contact our office or e-mail our office at info@backuspm.com to sign up or for further information.

BACKUSPM.COM







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A recent change in the laws requires us to hold the security deposit of the tenants in a separate account as of January 1, 2018. For most owners, that means that their normal balance will be \$300 each month instead of the amount of the security deposit plus \$300.00. The security deposit amount will show in a different report.

If there is not enough funds in the regular balance for this change, you will be receiving a letter from us explaining what is needed and when the adjustment will take place. Do not hesitate with questions. This may also affect your balance if we pay your mortgage or HOA fees and the letter would include this information as well. If you do not receive a letter in this regard—no problems!